

Limited Review Report on Financial Results of Lyons Corporate Market Limited
for the quarter ended 31st December, 2019 and the year to date from April 1, 2019 to
December 31, 2019.

To
The Board of Directors
Lyons Corporate Market Limited

We have reviewed the accompanying statement of unaudited financial results of **Lyons Corporate Market Limited** ('the company'), (CIN-L74140WB1994PLC061497) for the quarter ended December 31, 2019 and the year to date from April 1, 2019 to December 31, 2019. Attention is drawn to the fact that the figures for the corresponding quarter ended December 31, 2018 and the year to date from April 1, 2018 to December 31, 2018, including the reconciliation of net profit under Indian Accounting Standards ('Ind AS') of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 20/02/2020



For Mitra Kundu & Basu
Chartered Accountants
Firm Reg. No. 302061E

(Pranab Podder)
Partner
M. No. 051063

UDIN: - 20051063AAAAAY7120

LYONS CORPORATE MARKET LIMITED

(CIN:L74140WB1994PLC061497)

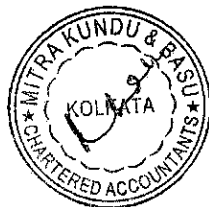
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

Particulars	Quarter Ended			Nine Month Ended	
	December 31,2019 (Unaudited)	September 30,2019 (Unaudited)	December 31,2018 (Unaudited)	December 31,2019 (Unaudited)	December 31,2018 (Unaudited)
1 Income from operation					
(a) Income from operations					
Interest Income	8.50	8.35	0.55	19.32	1.65
(b) Other Income	1.57	1.53	1.53	4.63	4.59
Total Income from Operations	10.07	9.88	2.08	23.95	6.24
2 Expenses					
(a) Finance Cost	4.40	5.08	0.54	11.64	1.41
(b) Impairment on Financial Instruments	0.00	0.08	0.00	0.56	0.00
(c) Employee Benefits Expenses	5.90	6.28	4.96	17.57	16.83
(d) Depreciation	0.10	0.10	0.10	0.31	0.31
(e) Other expenses	2.57	2.64	3.03	6.79	6.51
Total Expenses	12.97	14.18	8.64	36.87	25.07
Profit/(Loss) from ordinary activities before Tax	(2.90)	(4.30)	(6.56)	(12.92)	(18.83)
Tax Expenses					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00
Income Tax for earlier years	0.00	0.00	0.00	0.00	0.00
Expenses related for earlier years	0.00	0.00	0.00	0.00	0.00
Net Profit/ (Loss) for the period	(2.90)	(4.30)	(6.56)	(12.92)	(18.83)
Other Comprehensive Income					
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income	(2.90)	(4.30)	(6.56)	(12.92)	(18.83)
Paid up Equity Share Capital	467.80	467.80	467.80	467.80	467.80
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) fig in Rs.	(0.06)	(0.09)	(0.14)	(0.28)	(0.40)

Notes:-

- The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on 13/02/2020.
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31 December, 2019. Ind AS compliant financial results, pertaining to the corresponding quarter ended 31 December, 2018 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.



- 3 Results for the quarter and nine months ended 31 December 2019 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019. Consequently results for the corresponding quarter and nine months ended 31 December 2018 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
- 4 The Balance Sheet as at 01 April 2018 (Transition Date) and financial statements for the year ended 31 March 2019 would be finalised and subjected to audit as per Indian Accounting Standard (Ind AS) at the time of Annual Financial Statement for the year ending 31 March 2020.
- 5 Provision for Income Tax, if any, will be made at the end of year.
- 6 Deferred Tax Asset/Liability on will be created at the end of the year.
- 7 Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.
- 8 Reconciliation of results between previous GAAP and Ind AS is as follows:-

Particulars	Rs in lakhs	Rs in lakhs
	Quarter ended December,	Year to Date December,
Net profit after tax under previous Indian GAAP	(6.56)	(18.83)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP	0.00	0.00
Profit after tax as reported under Ind AS	(6.56)	(18.83)
Other Comprehensive Income / (loss) (net of tax)	0.00	0.00
Total comprehensive income as per Ind AS	(6.56)	(18.83)

For & On behalf of the Board

Place: Kolkata

Date: 20/02/2020



Suvabrata De

Suvabrata De
DIN-07911004
Managing Director

